

FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA

SCHOOL OF PHYSICAL SCIENCES

DEPARTMENT OF GEOGRAPHY

SECOND SEMESTER 2015/2016 SESSION UNDERGRADUATE EXAMINATION

COURSE CODE: GRY527

COURSE TITLE: Entrepreneurship (2units)

INSTRUCTION: Answer question one and any other three Questions (Credits will be given for proper usage of relevant illustrations and diagrams)

TIME ALLOWED: 2hrs

1. a. As important as market place is to the entrepreneur, it is characterized by a number of phases that the enterprise passes through as it grows to something of recognized value. Enumerate and explain in detail the phases of this very important market place concept.
b. Analyse the management business activity or service which generate profits by taking appropriate action base on the management function
2. Write short note on **any three** of the following
 - i. Entrepreneurship
 - ii. Entrepreneurial trails
 - iii. Intuition
 - iv. Business management
 - v. Entrepreneur carrier path
3. According to Paul Rynoldy, an entrepreneurship scholar is the creator of global entrepreneur monitor. Expatiate.
4. Discuss Knight's classification of uncertainty.
5. Citing relevant examples analyse the concept of social entrepreneur.
6. a. Explain the theories of entrepreneurial success.
b. Discuss the benefit of entrepreneurship.