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FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA.
SCHOOL OF ENVIRONMENTAL TECHNOLOGY,
DEPARTMENT OF QUANTITY SURVEYING,
FIRST SEMESTER EXAMINATION 2018/2019 SESSION.

COURSE TITLE: CONSTRUCTION CONTRACTS AND PROCUREMENT
COURSE CODE: QTS 517
TIME ALLOWED: 2 Hours
LEVEL: 500
INSTRUCTIONS: Attempt any four questions only.

1. (a) Define the term 'Procurement' and 'prequalification criteria' under the Due Process system?
(b) Explain what is meant by the term 'sources of project finance'?
(c) Describe the process of 'risk assessment' and identify the outputs of the process?
[15 marks]
2. (a) Identify at least four sources of long term finance for projects in Nigeria?
(b) Briefly explain what is meant by the Bureau of Public Procurement as mentioned in the Public Procurement Act 2007
(c) Define the term 'risk response' and explain at least three methods of responding to risk
[15 marks]
3. (a) Identify and define the four main groups of procurement methods used in construction?
(b) What is meant by 'risk mitigation' and what are the tools employed in mitigating risk? Explain briefly how these tools are applied to construction projects.
[15 marks]
4. (a) Explain what is meant by the JCT Standard Form of Building Contract?
(b) Explain the term 'risk management' and list the main activities it involves?
(c) Define and differentiate between short term, medium term and long term sources of project finance
[15 marks]
5. (a) Explain the methods for procurement of goods and services under Public Procurement Act 2007?
(b) Highlight the differences between older versions of the JCT (such as the 1998 edition), and newer versions (such as the 2011 edition)?
(c) Explain how the procurement of goods and services is to be organized under the Public Procurement Act 2007?
[15 marks]