

**FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA
SCHOOL OF PHYSICAL SCIENCES
DEPARTMENT OF GEOLOGY**

**FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BTech GEOLOGY
2017/2018 SESSION**

COURSE CODE: GEL 519

UNIT: 2

COURSE TITLE: ENTREPRENEURSHIP II

INSTRUCTIONS: ANSWER ANY THREE QUESTIONS

TIME ALLOWED: 2 HOURS

DATE: 28 APRIL 2018

1. Explain the requirements for entrepreneurship in geosciences and the steps or procedures to be followed in establishing a limited liability company or an enterprise.
2. (a) Explain the various steps involved in the analysis of a business idea.
(b) Discuss the qualities of an entrepreneur and the methods of assessing the viability of a business venture.
3. Write brief notes on any two of the following;
 - (a) Feasibility of a Business Idea
 - (b) Internal and External factors that may affect a business venture
 - (c) Sourcing of funding for a startup business venture
4. (a) i. What is a business plan?
ii. What are the reasons for writing a business plan?
(b) State the basic elements of a standard business plan and briefly write on the most important element.
5. Your Local Government Chairman has set aside a sum of #100 million to be shared among fifty (50) graduates who wish to establish their own businesses. Write a good business proposal to the Chairman of the local government. The content of your proposal may win you the sum of #2 million.