

FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA
SCHOOL OF PHYSICAL SCIENCES
DEPARTMENT OF GEOLOGY

FIRST SEMESTER EXAMINATION FOR THE DEGREE OF BTech GEOLOGY, 2015/2016 SESSION

COURSE: GEL 519 (ENTREPRENEURSHIP II)

UNIT: 2

DATE: 7th April, 2016.

TIME ALLOWED: 2 Hours

Instructions: This paper has three sections. Answer one question from each.

SECTION A

1. (a) What is a business idea?
(b) Describe the various aspects of determining the feasibility of a business idea.
2. Write explanatory notes on the following:
 - (a) Planning a business.
 - (b) SWOT Analysis.
 - (c) Structure of a business plan for start up venture.

SECTION B

1. General management/ administration and financial management functions are key factors in the success of a business. Enumerate and explain the elements of the above dual functions.
2. Write a technical proposal on a proposed mining venture to a financial expert for analysis and costing, highlighting the prospection/ exploration method, equipment and personnel requirement.

SECTION C

1. A client asked your geosciences firm to supply 10, 000 tonnes of high grade pure quartz to the SEIKO watch company at Lagos within six months. What market strategies are you to adopt to meet this request with an appreciable profit?
2. Your Local Government is proposing to establish a Burnt Bricks company. As a graduate of geology, write a business plan for this company.