

**FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA**  
**SCHOOL OF SCIENCE AND TECHNOLOGY EDUCATION**  
**DEPARTMENT OF INDUSTRIAL AND TECHNOLOGY EDUCATION**

**COURSE CODE: ITE 527**

**COURSE TITLE: ENTREPRENEURSHIP IN INDUSTRIAL AND  
TECHNOLOGY EDUCATION**

**TIME: 2HOURS**

**INSTRUCTION: ATTEMPT THREE QUESTIONS**

1. a. Distinguish between entrepreneur and entrepreneurship.  
b. Explain the following: (i) The owner- manager entrepreneur  
(ii) The employee- manager entrepreneur  
c. What are rewards of entrepreneurship?
- 2a. Explain the concept "Business risk"  
b. Risk is classified into four categories. List them and explain  
c. It is observed that risk is part of entrepreneurial activities. Explain how risk can be controlled in crankshaft manufacturing industry.
- 3a. What are the functions of business?  
b. Explain factors to be considered when locating a business enterprise.  
c. What are the procedures for registering a business in Nigeria?
- 4a. What are the internal causes of business failure? Explain five of them.  
b. Explain four ways a business can be established in an area of Industrial and Technology Education.
- 5a. Explain five criteria for effective management of small and medium scale Enterprise.  
b. What are the entrepreneurship challenges in your business area or area of specialization? List ten of the challenges.  
c. Mention five symptoms of bad management of an enterprise.