

INSTRUCTIONS: Answer All Questions

Time Allowed: 2.30 minutes

QUESTION (1)

- a) Define Project Finance and Discuss in details four benefits to Sponsor.
- b) Describe Contract Management and explain why Contract Management is necessary.
- c) Enumerate and Discuss the Five Distinctive Features of Project Finance.

15 Marks

QUESTION (2)

- a) Explain by providing at least two reasons why Sponsor's prefer Project finance as against corporate financing.
- b) Outline the two main processes or framework upon which effective Contract Management is achieved.
- c) Discuss five objectives of Contract Management.

15 Marks

QUESTION (3)

- a) Define Contract Administration and Management.
- b) List and explain the difference types of Construction Contracts.
- c) List and describe the three Phases of Contract Management.

15 Marks

QUESTION (4)

- a) Identify at least four multiple variation of Cost Plus Contracts
- b) Mention any four standards forms of contract (Conditions of Contract) used in major Contracts in the Construction industry.
- c) There are different standards method of Measurement employed in the built industry, describe in details the headings of different sections.

15 Marks