

FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA
DEPARTMENT OF SCIENCE EDUCATION
SCHOOL OF SCIENCE AND TECHNOLOGY EDUCATION
2021/2022 FIRST SEMENSTER EXAMINATION

COURSE TITTLE: Entrepreneurship

COURSE CODE: EDU 517

UNIT: 2

TIME: 2-Hours

INSTRUCTION: Answer Question **ONE** and Any **TWO** All Questions Carries Equal Marks

- 1a. Define the following twin terms
 - i. Entrepreneurship
 - ii. Entrepreneur
- 1b. Briefly explain five characteristics of an entrepreneur
- 1c. Write short note on any four of the following
 - i. Psychological theory
 - ii. Personality Trait Theory
 - iii. The need for achievement theory
 - iv. Ownership Entrepreneurship
 - v. Scale of Enterprise
- 2a. What do you understand by feasibility Study?
- 2b. Explain in details **FIVE** component of feasibility study
- 2ci. Explain these acronyms **SMEs**
- 2cii. Outline **TEN** characteristics of **SMEs** as summarized by Onwumere (2000)
- 3a. Explain why a business plan is important to an entrepreneur
- 3b. As a young prospective graduate interested in setting up a business of interest for self-reliance, develop a business Plan to support the business.
- 4a. List and explain in detail **TEN (10)** suitable sources of funds for an Entrepreneur to finance a business.
- 4b. An entrepreneur who always want to maintain good relationship with customers in order not to lose them; discuss **FIVE** ways to adopt and maintain good rapport with your customers.
- 5a. Briefly explain **FIFTEEN** common mistake committed by small business entrepreneurs which lead to collapse of their business.
- 5b. Enumerate **FIVE** prospects of **SMEs** in Nigeria